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(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R. _____

To authorize the Small Business Administration to provide business loans to finance business software or cloud computing services, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. ALFORD introduced the following bill; which was referred to the Committee on _____

A BILL

To authorize the Small Business Administration to provide business loans to finance business software or cloud computing services, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Tech-
5 nological Advancement Act”.

1 **SEC. 2. ADDITIONAL USES FOR SMALL BUSINESS ADMINIS-**
2 **TRATION BUSINESS LOANS.**

3 Section 7(a) of the Small Business Act (15 U.S.C.
4 636(a)) is amended by adding at the end the following:

5 “(38) BUSINESS SOFTWARE OR CLOUD COM-
6 PUTING.—The Administration may provide loans
7 under this subsection to finance, in whole or in part,
8 business software or cloud computing services that
9 facilitates business operations, product or service de-
10 livery, the processing, payment, or tracking of pay-
11 roll expenses, human resources, sales and billing
12 functions, or accounting or tracking of supplies, in-
13 ventory, records and expenses.”.