

.....
(Original Signature of Member)

119TH CONGRESS
2D SESSION

H. R. _____

To direct the Committee on Foreign Investment in the United States to
conduct a review of certain transactions.

IN THE HOUSE OF REPRESENTATIVES

Mr. ALFORD introduced the following bill; which was referred to the
Committee on _____

A BILL

To direct the Committee on Foreign Investment in the
United States to conduct a review of certain transactions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Strategic Assets Pro-
5 tection Act”.

6 **SEC. 2. CFIUS REVIEW OF CERTAIN TRANSACTIONS.**

7 (a) IN GENERAL.—The Committee on Foreign In-
8 vestment in the United States shall conduct a review of
9 all transactions completed on or after January 1, 2017,

1 that involve real estate, businesses, critical infrastructure,
2 or assets located within, adjacent to, or functionally sup-
3 porting facilities that host, maintain, modernize, test,
4 command, or control components of the United States nu-
5 clear triad, including intercontinental ballistic missile fa-
6 cilities, ballistic missile submarine bases and shipyards,
7 strategic bomber bases, associated weapons storage areas,
8 nuclear command, control, and communications infra-
9 structure, and any National Nuclear Security Administra-
10 tion production or research facilities.

11 (b) MATTERS TO BE INCLUDED.—The review re-
12 quired by subsection (a) shall include an assessment of
13 whether any such transaction presents a risk to the na-
14 tional security of the United States and whether mitiga-
15 tion measures, reopening of review, or recommendation to
16 the President for appropriate action under section 721(d)
17 of the Defense Production Act of 1950 are warranted.

18 (c) REPORT.—The Secretary of the Treasury shall
19 submit to the Committees on Appropriations and the Com-
20 mittees on Armed Services of the House of Representa-
21 tives and the Senate, not later than 180 days after the
22 date of the enactment of this Act, a classified report de-
23 tailing the findings of such review and any actions taken
24 or recommended, with an unclassified summary to the ex-
25 tent practicable.